

# Value for Money Statement

LMC intend to charge the ESFA Funding rates for the respective apprenticeship standard and funding band which may or may not include an employer contribution (recently reduced from 10% to 5% by the ESFA based on the requirements of the applicable ESFA management and funding rules.

Additional costs may be applied under the following conditions:

- for examination resits,
- Fees for learners ineligible for funding,
- extended journeys to place of employment by way of example. If assessment required while on national/international travel and additional travel fees incurred.
- Additional content outside of the scope of the Apprenticeship Standard

Fees collected for the delivery of apprenticeship funding from the ESFA or directly from the employer will be collected and used for the purposes of providing appropriate apprenticeship delivery activity to provide the following;

- License fees for the initial assessment screening tools and course information advice, and guidance.
- License fees for the use of E-Portfolio and E-learning platforms
- Registration and certification fees for mandatory QCF qualifications delivered as part of an Apprenticeship Standard
- Where applicable the procurement of the gateway and End Point Assessment activity (Including external examination fees) for the first assessment. (NB remedial tuition and additional EPA resits may incur additional costs to the employer or student.
- Provision of teaching and learning activity for: classroom; peripatetic and blended delivery models (NB includes travel costs of staff for peripatetic delivery).
- Provision of teaching materials and resources used in the provision of learning
- A proportion of fees will be used in the administration, compliance and management of training and the associated delivery infrastructure. (buildings, Rent, rates, HLP, Insurances, maintenance of accreditations, Staff development training and CPD, HRM consultancy support and business and professional fees.
- LMC is a private limited company and as such is a profit making organisation that must demonstrate profitability, solvency and gearing ratios to maintain status on the Register of Apprenticeship Training providers.